GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

Municipal Administration & Urban Development Department – Visakhapatnam Metropolitan Region Development Authority – Land to an extent of Acs. 31.30 Cts., (i.e., an extent of Acs. 22.71 Cts in Sy. No. 7, 165/P & 166 and an extent of Acs. 8.59 Cts in Sy. No. 67/P of Kommadi Village, Visakhapatnam Rural Mandal, Visakhapatnam) allotted to M/s L&T Vision Ventures Ltd on outright sale basis @ 1.53 Crore per acre in the year 2008 - Amount of Rs. 6.24 Crore paid by the firm to the erstwhile VUDA – Accord permission to VMRDA to execute the sale deed in favour of M/s L&T Vision Ventures Ltd on payment of balance amount of Rs.41.64 Crore with 7% simple interest from 24.10.2008 –Orders – Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOLPMENT (M) DEPARTMENT

G.O.MS.No. 108 Dated: 07-03-2019
Read the following:-

1. G.O. Ms. No.729, MA&UD (H2) Department, dated 24.10.2008.
2. Lr.Rc.No.9464/ 2005/PMU, Dated 26.12.2012, 13.06.2013,05.03.2015, 23.01.2017 and 16.03.2017 of the VC, erstwhile VUDA, Visakhapatnam.
3. Government.Letter No.26754/H2/2012, Dated:08.05.2017.
4. Lr.No.9464/05/PMU,Dated:07.09.2017 and 11.12.2017 of the VC, erstwhile VUDA, Visakhapatnam.

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ORDER:-

In the circumstances reported by the Vice Chairman, erstwhile VUDA, Visakhapatnam in the ref. 2nd and 4th read above, Government after careful examination of the matter hereby accord permission to the Metropolitan Commissioner, Visakhapatnam Metropolitan Region Development Authority, Visakhapatnam to execute the sale deed for the land to an extent of Acs. 31.30 Cts., (i.e., an extent of Acs. 22.71 Cts in Sy. No. 7, 165/P & 166 and an extent of Acs. 8.59 Cts in Sy. No. 67/P of Kommadi Village, Visakhapatnam Rural Mandal, Visakhapatnam) in favour of M/s L&T Vision Ventures Ltd on payment of balance amount of Rs.41.64 Crore with 7% simple interest from 24.10.2008 (when the land was allotted initially to the firm vide G.O 1st read above), subject to withdrawal of all legal proceedings.

2. The Metropolitan Commissioner, Visakhapatnam Metropolitan Region Development Authority, Visakhapatnam shall take further necessary action in the matter, accordingly.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

R. KARIKAL VALAVEN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Metropolitan Commissioner,
Visakhapatnam Metropolitan Region Development Authority, Visakhapatnam.

Copy to:

M/s L&T Vision Venture Limited,
Mount Poonamallee Road, Manapakkam, P.B. NO.979, Chennai-600 089.
The G.A.(Cabinet) Department.
The PS to Spl.CS to CM (SC).
The OSD to M(MA&UD).
The PS to Prl. Secretary to Government, MA&UD Department.

//Forwarded :: By Order//

SECTION OFFICER